



NEWS RELEASE

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TE Connectivity expands energy portfolio with acquisition of lightning protection and grounding solutions expert Harger

Strategic acquisition provides power infrastructure owners and builders with expanded product lines for grid reliability, safety and performance in energy sector

GALWAY, Ireland – Nov. 13, 2024 – TE Connectivity, a world leader in connectivity and sensors, has acquired Harger, an American leader in lightning protection and grounding solutions for IEEE markets. Grounding solutions are the cornerstone of grid reliability, enhance both the safety and functionality of the entire electrical system and form a critical component of a solar farm's electrical balance of system (EBoS). With this strategic acquisition, TE's energy business unit serves customers with a broader portfolio for grid reliability and connectivity solutions in renewable power, utilities, and industrial applications.

"Harger is an attractive addition to the TE portfolio because of its proven market reputation and strong customer service. I am pleased to welcome the talented Harger team to TE and create our new engineering and manufacturing competence center for lightning protection and grounding solutions," said Bart Otten, senior vice president and general manager of TE's energy business unit. "Adding Harger to our portfolio enhances the value we bring to our customers as one connectivity partner. This acquisition is a critical milestone in our strategic vision to be partner of choice for innovating sustainable energy networks that keep the power on."

"For 64 years, Harger has been an expert in lightning protection and grounding solutions and services, ensuring the reliability of the power grid infrastructure in North America," said Mark Harger, steward of the company and son of the founder. "Under TE, customers will benefit from service continuity and ongoing investment in new product development. I am excited for the future of the Harger business."

William Blair & Company, LLC is acting as sole financial advisor to Harger.

Foley & Lardner, LLP is acting as primary legal advisor to Harger.



About TE Connectivity

TE Connectivity is a global industrial technology leader creating a safer, sustainable, productive, and connected future. Our broad range of connectivity and sensor solutions enable the distribution of power, signal and data to advance next-generation transportation, renewable energy, automated factories, data centers, medical technology and more. With more than 85,000 employees, including 9,000 engineers, working alongside customers in approximately 130 countries, TE ensures that EVERY CONNECTION COUNTS. Learn more at www.te.com and on [LinkedIn](#), [Facebook](#), [WeChat](#), [Instagram](#) and [X \(formerly Twitter\)](#).

About Harger

Harger is a premier developer and manufacturer of highly engineered, innovative electrical components that protect lives and sensitive electronic systems across critical applications. Based in Grayslake, IL, USA and founded by Robert Harger in 1960, the mid-sized, family-owned business is built on a deep culture of providing extensive design and customer services to enable a safer, more reliable power infrastructure. Harger products are manufactured in Grayslake, IL and Fairmont, NC, USA.

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Contacts:

Media Relations:

Mandy Hartman
TE Connectivity
+49 174 738 0957
hartman.mandy@te.com

Media Relations:

Sian Glaessner
TE Connectivity
+49 173 368 0130
sian.glaessner@te.com